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FairfieldNodal Nearly Triples U.S. Land Multi-Client Library

Acquisition of Geokinetics U.S. multi-client data library adds 6,928 square miles

HOUSTON, 17 April 2018—Today, FairfieldNodal announced its acquisition of the Geokinetics, Inc. U.S. multi-client data library. With this acquisition, FairfieldNodal nearly triples its North American multi-client library coverage from 3,532 square miles in the Permian Basin to 10,460 square miles in key U.S. basins, including Appalachian and Powder River basins.

This transaction continues FairfieldNodal's aggressive growth plans through partnerships and M&A. FairfieldNodal is expanding its multi-client data library, data-processing services and capabilities, reservoir analytics, and integrated solutions in pursuit of its strategy to become a premium global provider of a wide range of life-of-field seismic services.

"The acquisition of the Geokinetics U.S. multi-client data library will accelerate our strategic growth. It is highly complementary to FairfieldNodal's extensive US land library, will enhance our value proposition and provide the ability to capitalize on the strong synergies with our current Data Licensing business segment," said Charles (Chuck) Davison, Jr., President and CEO of FairfieldNodal. "Geokinetics has built a high quality, strategically-positioned data library in major U.S. basins with robust activity and solid fundamentals. We will drive additional organic growth to provide our customers the highest quality data and flawless execution. FairfieldNodal will continue to aggressively execute its strategic agenda by strengthening the core business and expanding our market reach through M&A activities."

Geokinetics is a Houston based company and a leading global provider of data acquisition and processing services on land and in the transition zone.

About FairfieldNodal

Privately held FairfieldNodal is an industry leader in seismic nodal technology and related services. FairfieldNodal, designs and manufactures a complete range of revolutionary, true cable-free ZLand® and ZMarine® systems, and offers expert marine acquisition and data processing services. In addition to an extensive multi-client database in the Gulf of Mexico Shelf and Permian Basin, the company continues to expand licensing coverage in the Lower 48.

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